

# AWAKENING THE GIANT

Abcourt is rapidly advancing its 100% owned, and fully permitted, **Sleeping Giant Gold Project** in Quebec.

Sleeping giant Mine,  
PEA Released in June 2023

**Base Case Scenario :**  
**Gold Price : 1800\$ US/oz,**

**Exchange Rate :**  
**1.00 USD = 1.30 CAD**  
**Discount Rate : 5 %**

**December 2022 NI 43-101**  
**Compliant Mineral Resource Estimate (MRE)**  
**Sleeping Giant Project**

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300



NPV5% after taxes and  
mining duties (M CAD)  
**54.4**



IRR after taxes  
and mining duties (%)  
**33.3**



Life of Mine Pre-tax  
Cashflow (M CAD)  
**104**



Operating Cashflow  
(M CAD)/Year  
**30**



Initial Capital Costs  
(preproduction) (M CAD)  
**42.0**



Average Annual  
Production (oz)  
**30,100**



Mill Net  
Recovery (%)  
**96.7**



Average Diluted Gold  
Grade (g/t Au)  
**8.10**



Life of Mine (excluding  
preproduction) (years)  
**5.8**



Gold Produced  
(oz)  
**181,300**



All In Sustaining Cost  
(USD/oz)  
**1,120**



Total Unit Operating Cost  
(CAD/tonne milled)  
**321**

## Company Highlights

- ▶ All projects located in the Abitibi Region of Quebec, one of the best jurisdiction in the world for mining.
- ▶ Owns ~510 km<sup>2</sup> of strategic landholdings in major gold districts in Quebec.
- ▶ Sleeping Giant mine with central 750 tpd fully functional and permitted mill, a NI43-101 Resources Estimate released in December 2022, and a PEA released in June 2023.
- ▶ 11 early-to-advanced stage gold exploration projects.
- ▶ 2 Zn-Ag-Pb deposits, 1 Cu Deposit.
- ▶ Satellite deposits near the Sleeping Giant Mill such as Discovery and Flordin which are 80km from the mill.

## Discovery Deposit Total Resources

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300

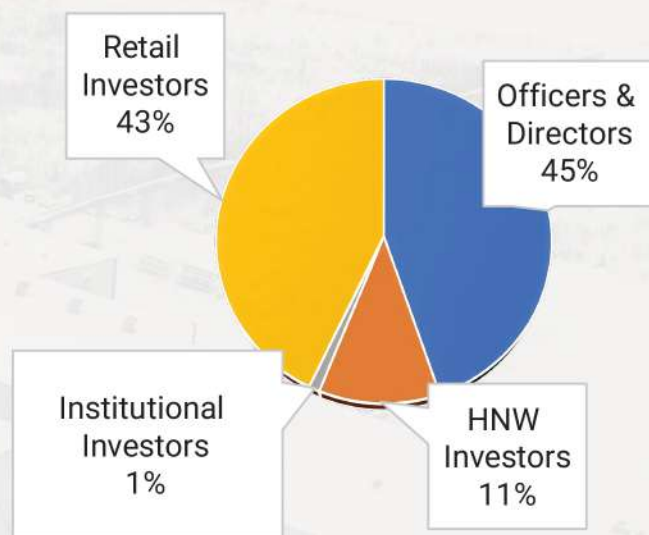
## Flordin Deposit Total Resources

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300

## Capital Structure

As of 2024-10-01

Shares Outstanding:	695,713,159
Warrants:	307,111,656
Options:	31,497,600
Fully Diluted:	1,034,322,415



## Experienced Management Team

- ▶ Pascal Hamelin, CEO, Engineer with 33Y Exp. in leading mining companies.
- ▶ Robert Gagnon, VP Explo, 25Y Exp. in Exploration.
- ▶ Gilles Landry, Mine Manager, 30Y Exp. in operating mines.
- ▶ Christine Lefebvre, CFO, 10Y Exp. in accounting for public listed companies.